

Corporate Presentation

October 2023

Callum Living with ENPP1 Deficiency

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Inozyme is at the forefront of developing transformative therapies for rare diseases of pathologic mineralization and intimal proliferation

- ✓ ENPP1 Deficiency and ABCC6 Deficiency are serious diseases with no approved therapies
 - Sizable patient populations with high mortality/morbidity and substantial patient and caregiver burden
 - >550 ENPP1 patients confirmed, with 210 additional patients identified based on medical record screen
- ✓ INZ-701 has demonstrated rapid, significant, and sustained increase in PPi levels, and exhibited a favorable safety profile
 - Finalized ENPP1 Deficiency pediatric pivotal trial design with PPi as primary endpoint in US, supported by trends in appropriate secondary endpoints, and co-primary endpoint (RGI-C of p<0.2) in EU for pediatric pivotal trial
 - ENPP1 Deficiency pediatric pivotal trial planned for Oct. 2023 Topline data expected mid-2025

 ✓ In a position of financial strength, with several expected upcoming milestones and a pipeline designed for long-term value creation

\$209.8M* expected to fund operations into Q4 2025; 61.7M common shares outstanding**

✓ Experienced team with a track record of success in rare disease and a strong focus on execution



Dysregulation of mineralization and vascular maintenance can lead to a lifelong risk of high mortality and morbidity in a wide range of diseases

ENPP1 Deficiency



~50% mortality by 6 months of age ¹



58% cardiovascular complications ¹



70-100% skeletal complications (Rickets /osteomalacia)^{1,2}



50-75% hearing loss ^{1,2}



Musculoskeletal complications (50% treatment for joint pain)³

- Genetic Prevalence: 1:64,000⁴
- Associated with low PPi
- No Approved Therapies

ABCC6 Deficiency



months of age ¹

~10% mortality by 12

79% cardiovascular complications ¹

15% blind⁵

37% visually impaired;





PXE

Stroke - 15% PXE vs 3% pop 6 PAD - 50% PXE vs 7% pop 7

2.0x higher risk for osteoarthritis (shoulder and knee)⁸

- Disease Prevalence: 1:25,000 1:50,000 9
- Associated with low PPi
- No Approved Therapies

Calciphylaxis



~50% mortality rate 1 vear after diagnosis ¹⁰



Severe pain despite use of analgesics ¹¹



50% bedridden or wheelchair-bound ¹¹



Wound ulceration requiring surgical debridement ¹¹

- Disease Incidence: 1-4% of ESKD pop.¹⁰
- Associated with low PPi
- No Approved Therapies

Sources: 1. Ferreira et al. JBMR 2021; 2. Ferreira et al. Genet Med, 2020. 3. O'Brien, Khursigara et al. Plos One, 2022. 4. Ferreira et al. Orphanet Journal of Rare Diseases, 2022. 5. Risseeuw et al. Retina 2019; 6 Kauw et al. J Neuro Sci 2017; 7. Verwer et al Eur J Vas Surg. 2023; 8. Gielis et al. J. Clin Med 2020; 9. Kranenburg et al. Eur J Med Gen 2018. 10. Nigwekar. Curr Opim Nephrol Hypetens 2017; 11. Nigwekar et al. NEJM 2018



INZ-701 is a novel enzyme replacement therapy (ERT) with the potential to be an impactful first-to-market therapy in multiple diseases



Inozyme retains worldwide, exclusive development and commercial rights to INZ-701



ENPP1 Deficiency



Mutations in ENPP1 enzyme result in low PPi and adenosine levels, which leads to progressive pathologic calcification and intimal proliferation





ENPP1 Deficiency is a lifelong, multisystem, rare genetic disease with high mortality and morbidity that evolves throughout a patient's lifetime



*Estimated percent of total prevalence., 1. Ferreira et al. Orphanet Journal of Rare Diseases, 2022. GACI: Generalized Arterial Calcification of Infancy, IIAC : Idiopathic Infantile Arterial Calcification, ARHR2: Autosomal Recessive Hypophosphatemic Rickets Type 2



Adult ENPP1 Deficiency Phase 1/2 trial

A Phase 1/2, open-label, multiple ascending dose study to evaluate the safety, tolerability, pharmacokinetics, and pharmacodynamics of INZ-701 followed by an open-label long-term extension period in adults with ENPP1 Deficiency

Study Population: Adults



Eligibility Criteria:

- Age 18-64 years
- Confirmed clinical and genetic diagnosis

9+ patients enrolled

Primary Goals

- Safety and tolerability
- Immunogenicity
- Pharmacokinetic properties
- Pharmacodynamics (PPi)

Study Design:

Cohort 1
0.2 mg/kg, n=3Phase 1 – 32 DaysPhase 2 – 48+ weeks $DSMB\checkmark$ Cohort 2
0.6 mg/kg, n=3Phase 1 – 32 DaysPhase 2 – 48+ weeks $DSMB\checkmark$ Cohort 3
1.8 mg/kg, n=3Phase 1 – 32 DaysPhase 2 – 48+ weeks

Secondary Goals

physical function, and patient reported outcomes

Evaluate potential endpoints for pivotal study

• Ectopic calcification, skeletal, vascular and

• Exploratory **biomarkers**

Cohorts 1-3 Dosing: Subcutaneous; Week 1: Single dose, Post week 1: 2x/week



Rapid, significant and sustained increase in PPi observed at all doses



Goal is restoration of proper balance of PPi and Pi to prevent vascular calcification and skeletal abnormalities



Decreasing FGF-23 alone in ENPP1 Deficiency is not sufficient to address the clinical pathology and can exacerbate calcification; therefore, the use of burosumab is contraindicated¹



Significant increase in PPi levels were associated with improvement in phosphate and FGF-23 and supports mechanism of action



INZ-701 showed concordant improvement in C-GIC and P-GIC in all dose cohorts



INZ-701 showed trend for improvement in 6-minute walk test (6-MWT)



Percent predicted normal adjusts for subject age, gender, height and weight



Subgroup analysis: 6-minute walk test results

Patients with <70% predicted of healthy 6-MWT at baseline (n=5)



Greater improvement observed in patients with poor baseline 6-MWT

Patients with >70% predicted of healthy 6-MWT at baseline (n=4)



Stable 6-MWT scores observed in patients with higher baseline values



Adult ENPP1 Deficiency Phase 1/2 trial: Primary goals met

Safety and immunogenicity

- ✓ Well-tolerated, no serious adverse events related to study drug
- ✓ Support for first studies in infants (ongoing) and children (pending)
- ✓ Low, sometimes transient levels of non-neutralizing anti-drug antibodies

Pharmacokinetics

- ✓ 126-hour half-life supports once-weekly dosing
- ✓ Informs and validates PK model

Pharmacodynamics

- ✓ Significant elevation of plasma pyrophosphate (PPi), maintained for over 18 months
- ✓ Changes in **key biomarkers** (i.e., FGF-23 and phosphate (Pi)) **support clinical hypothesis**
- ✓ Rapid increase in PPi at 1 week correlated with decreases in FGF-23 levels (p= 0.0371)
- ✓ Dose ranging data support adult dose of 1.8 mg/kg/week

Identify clinically meaningful outcome measures to inform design of future study in adults

- Functional improvements can be measured by 6-minute walk test and patient-reported outcomes; strongest improvements seen in patients with greatest impairment at baseline
- ✓ Identified areas of bone pathology (low BMC/BMD) may represent locations for radiographic scoring for improvements
- ✓ Subset analyses reveal patient populations most likely to benefit from INZ-701 treatment in future adult studies



ENERGY-3: Pivotal trial in pediatric patients with ENPP1 Deficiency (ARHR2)

Initiation planned for October 2023

Population: *Pediatric*

diagnosis

Design: Randomized (2:1), Open Label **Randomized Treatment Period Open Label Extension Period** Randomization INZ-701 Arm – 2.4 mg/kg weekly All patients to receive n = 33**Control Arm – Conventional Therapy** INZ-701 beyond 52 weeks • Confirmed genetic 52 weeks • Radiographic **Multicenter, Multinational** evidence of skeletal abnormalities **Endpoints** US EU • ≥1 year and <13 years • Co-Primary: Primary: Change in plasma PPi from Change in plasma PPi from baseline Low plasma PPi baseline over time over time • Secondary: Trends in RGI-C score, RSS, RGI-C score (with p<0.2) Growth Z-score; PK Secondary: RSS, Growth Z-score; PK 17

RGI-C (Radiographic Global Impression of Change): An accepted quantitative score for rickets/skeletal abnormalities

• RGI-C has supported the approval of therapies for other genetic forms of rickets



Whyte et al, J Bone Min Res, 33:868, 2018

- Each form of rickets has disease-specific radiographic features
 - We are currently developing an RGI-C specific for ENPP1 Deficiency
 - Scoring system based on extensive natural history x-ray database

Burosumab treatment in XLH resulted in RGI-C of +1.9 vs +0.8 for conventional therapy at week 40





ENERGY-1 Trial: Phase 1b in infants with ENPP1 Deficiency (GACI)

Initiated in Q2 2023

Population: Infant



- 1-12 months
- Confirmed genetic diagnosis

Design: Single arm, Open Label

n = up to 8	Treatment Period – 52 weeks	Extension – Beyond 52 weeks
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Dosing: Subcutaneous; Range from 0.2 mg/kg once weekly to 0.6 mg/kg twice weekly; Intra-and interpatient dose escalation based on data review committee recommendation

Multicenter, Multinational

Endpoints:

• Safety and tolerability of INZ-701

Plasma PPi
 Survival, growth, development, functional performance, cardiac function, biomarkers related to bone and mineral metabolism, healthcare utilization



Planned Path to Global Approval of INZ-701 in ENPP1 Deficiency



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ABCC6 Deficiency



Mutations in the ABCC6 gene leads to reduced ATP levels, resulting in low levels of PPi and adenosine





Adult ABCC6 Deficiency (PXE) is a multisystem disease associated with a broad range of organ complications and high degree of patient burden



Sources: 1. Risseeuw et al. Retina, 2019; 2. Leftheriotis et al. J Vasc Surg, 2011. 3. Vanakker et al. Hum Mutat, 2008; 4. Van den Berg et al. Cerebrovasc Dis, 2000., 5. Internal, Unpublished Data; 6. Ferreira et al. Genet Med, 2021; PXE, pseudoxanthoma elasticum



>90%

37%

~30%

Adult ABCC6 Deficiency (PXE) Phase 1/2 trial

A Phase 1/2, open-label, multiple ascending dose study to evaluate the safety, tolerability, pharmacokinetics, and pharmacodynamics of INZ-701 followed by an open-label long-term extension period in adults with ABCC6 Deficiency

Study Population: Adults



Eligibility Criteria:

- Age 18-69 years
- Confirmed clinical and genetic diagnosis

10 patients enrolled

Primary Goals

- Safety and tolerability
- Immunogenicity
- Pharmacokinetic properties
- Pharmacodynamics (PPi)

Study Design:





Secondary Goals

cardiovascular disease, physical function and PROs

Evaluate potential endpoints for pivotal study

Ophthalmologic disease, ectopic calcification,

Exploratory biomarkers

DSMB = Data Safety Monitoring Board. clinicaltrials.gov: NCT04686175

Rapid and sustained increase in PPi observed at 1.8 mg/kg dose



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Majority of timepoints showed improvement in C-GIC and P-GIC in all dose cohorts



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Phase 1/2 trial of INZ-701 in patients with ABCC6 Deficiency

Safety

- ✓ INZ-701 was generally well-tolerated, and exhibited a favorable safety profile
- \checkmark ADA titers generally low, with no evidence of neutralizing ADA

Pharmacokinetics

✓ Consistent PK observed in all patients as measured by immunoassay and enzymatic activity

Pharmacodynamics

- ✓ Rapid increase in PPi in all patients to levels comparable to those observed in healthy subjects
- ✓ Most sustained increase observed at highest dose level

Identify clinically meaningful outcome measures to inform design of future study in adults

- ✓ Global impression of change (GIC): improvement noted in 9/9 (C-GIC) and 7/9 (P-GIC)
- ✓ Concordance between C-GIC and P-GIC



Planned roadmap for clinical development of INZ-701 in ABCC6 Deficiency

	Pharmacodynamic Marker		amic Marker	Intermediate Endpoint	s Clinical Outcome Measures	
्रि Infants		PPi		Cardiovascular functionEctopic calcification	 Survival Developmental milestones/ Physical growth Days in hospital/ ICU/ on ventilator 	
ဂို မိ Adults	5	PPi		 Vascular calcification Cardiac calcification Cardiovascular function Retinal abnormalities 	 Cardiovascular events Peripheral arterial disease Vision function 	



Specific pivotal trial design and endpoints pending regulatory discussions and approval

Building a Rare Disease Franchise



Potential to deliver approved therapy for ENPP1 Deficiency and capitalize on significant commercial opportunity



Sizeable patient population with high unmet need



Connected, collaborative, and motivated patient community



Aligned KOLs/HCPs at well known global centers of excellence

- 10,000+ patients expected in major addressable markets – North America, Europe, Japan, Brazil, and Middle East
- Advancing understanding of the genetic prevalence – Estimated 1:64,000¹ pregnancies worldwide

Inozyme Readiness

- Building strong relationships with patient and caregiver community
- Supporting programs and research partnerships to further characterize disease burden

- Executing data generation strategy to drive scientific leadership
- Broadening reach to increase awareness of HCPs and improve time to diagnosis



Ongoing efforts to increase disease awareness, educate patient and medical communities, and improve access to genetic testing





Identifying ENPP1 patients to support market potential – strong progress in patient identification to date



Sources: 1. Gaucher Institute: <u>https://gaucher-institute.com/burden-of-disease/epidemiology-of-gaucher-disease, 2.</u> Hillmen (2008), 3. Beck et al. (2022), 4. Park (2022), 5, Vpriv (Takeda) + Cerezyme (Sanofi); 2022 filings, 6. Astra Zeneca full-year 2022 result; Assumes 50% of total Soliris/Ultomiris sales. 7. Est. (not broken out by AZ), Replagal (Takeda) + Fabrazyme (Sanofi); 2022 filings, Est. based on 1H2022 sales, *Based on Inozyme estimates from publicly available sources. 8. Ferreira et al. Orphanet Journal of Rare Diseases, 2022; 1:64,000 pregnancies



Anticipated milestones provide robust news flow

Milestone	2023	2024		2025	
ENPP1 Deficiency					
Initiate ENERGY-1 – Phase 1b Trial in Infants	\checkmark				
Interim Data - Adult Phase 1/2 Trial – Cohorts 1-3	\checkmark				
Initiate ENERGY-3 – Pivotal Trial Pediatric Patients	Oct. 23				
Topline Data – Adult Phase 1/2 Trial*		Q1 24			
Initiate ENERGY-2 – Pivotal Trial in Infants – Ex. U.S.		Q2 24			
Interim Data – ENERGY-1 Trial			2H 24		
Topline Data – ENERGY-3 Trial				Mid-	Year
ABCC6 Deficiency					
Interim Data - Adult Phase 1/2 Trial	\checkmark				
Topline Data – Adult Phase 1/2 Trial*		Q1 24			
Initiate Phase 3 Trial**			Q4 24		





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Thank you

Callum Living with ENPP1 Deficiency **Nora** Living with ENPP1 Deficiency