FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Estimated average burden hours per response: 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Jungles Steven J</u> | 2. Date of Requiring (Month/Day 07/23/20) | Statement y/Year) | 3. Issuer Name and Ticker or Trading Symbol Inozyme Pharma, Inc. [INZY] | | | | | | | | | | |
|--|---|--|---|--|----------------------------------|---|---|--|--|--|--|--|--|
| (Last) (First) (Middle) C/O INOZYME PHARMA, INC. | | | 4. Relationship of Reporting Issuer (Check all applicable) | , , | | | Amendment, Date of Original d (Month/Day/Year) | | | | | | |
| 321 SUMMER STREET, SUITE 400 |) | | Director X Officer (give title below) | 10% O Other (below) | wner specify | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (Street) BOSTON MA 02210 | | | See Rema | rks | | | | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | |
| - | Гable I - Nor | n-Derivati | ive Securities Benefic | ially Ov | vned | | | | | | | | |
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Owner Form: D (D) or Ir (I) (Instr | irect direct | 4. Nature of Indirect Beneficial Ownership (Instr. 5) | | | | | | | | | |
| Common Stock | | | 42,036 | I | | | Steven Jungles Trust Dated v. 12, 2014 | | | | | | |
| (e. | | | e Securities Beneficia nts, options, converti | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exerc Expiration D (Month/Day/ | ate | 3. Title and Amount of Se Underlying Derivative Se (Instr. 4) | curity Conver | | cise | 5. Ownership Form: | 6. Nature of Indirect Beneficial Ownership (Instr. | | | | | |
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Price of Derivati Security | ive | Direct (D) or Indirect (I) (Instr. 5) | 5) | | | | | |
| Series A Convertible Preferred Stock | (1) | (1) | Common Stock | 13,381 | (1) | | I | By Steven Jungles Trust Dated Nov. 12, 2014 | | | | | |
| Stock Option (right to buy) | (2) | 06/27/2027 | Common Stock | 74,936 | 0.98 | 3 | D | | | | | | |
| Stock Option (right to buy) | (3) | 06/19/2029 | Common Stock | 60,216 | 2.02 | 2 | D | | | | | | |
| Stock Option (right to buy) | (4) | 12/11/2029 | Common Stock | 20,072 | 2.02 | 2 | D | | | | | | |

Explanation of Responses:

- 1. The Series A Convertible Preferred Stock is convertible into Common Stock on a 7.4730-for-1 basis into the number of shares of Common Stock as shown in Column 3 at any time at the holder's election, and automatically upon the closing of the Issuer's initial public offering without payment of further consideration. The shares have no expiration date.
- 2. This option to purchase a total of 115,080 shares was granted on June 28, 2017. The shares underlying the option vested with respect to 25% of the shares on January 17, 2018 and the remainder are scheduled to vest in equal monthly installments through January 17, 2021.
- 3. This option was granted on June 20, 2019. The shares underlying the option are scheduled to vest in equal monthly installments through June 20, 2023.
- 4. This option was granted on December 12, 2019. The shares underlying the option are scheduled to vest with respect to 25% of the shares on January 1, 2021 and the remainder are scheduled to vest in equal monthly installments thereafter through January 1, 2024.

Remarks:

Senior Vice President, Chief Technical Operations Officer Exhibit Index: 24.1 Power of Attorney

/s/ Stephen Basso, as attorney-in-fact for Steven 07/23/2020 Jungles

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

| Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid ON Number. | | | | | | | | | |
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LIMITED POWER OF ATTORNEY FOR SECTION 16 REPORTING OBLIGATIONS

Know all by these presents, that the undersigned hereby makes, constitutes and appoints each of Axel Bolte, Henric Bjarke and Stephen Basso, signing singly and each acting individually, as the undersigned's true and lawful attorney-in-fact with full power and authority as hereinafter described to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer of Inozyme Pharma, Inc. (the "Company"), Forms 3, 4, and 5 (including any amendments thereto) in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules thereunder (the "Exchange Act");
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to prepare, complete and execute any such Form 3, 4, or 5, prepare, complete and execute any amendment or amendments thereto, and timely deliver and file such form with the United States Securities and Exchange Commission (the "SEC") and any stock exchange or similar authority, including without limitation the filing of a Form ID, Update Passphrase, or any other application materials to enable the undersigned to gain or maintain access to the Electronic Data Gathering, Analysis and Retrieval system of the SEC;
- (3) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information regarding transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release any such information to such attorney-in-fact and approves and ratifies any such release of information; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming nor relieving, nor is the Company assuming nor relieving, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act. The undersigned acknowledges that neither the Company nor the foregoing attorneys-in-fact assume (i) any liability for the undersigned's responsibility to comply with the requirements of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 16th day of June, 2020.

| / | S | / | | S | t | e | ٧ | е | n | | J | u | n | g | 1 | e | S | | | | | | | | | | | |
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| - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

Name: Steven Jungles