FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

or Section 30(h) of the Investment Company Act of 1940

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: 3235-0287 0.5 hours per response:

1. Name and Address of Reporting Person*  BASKETT FOREST						2. Issuer Name and Ticker or Trading Symbol Inozyme Pharma, Inc. [ INZY ]									ationship of k all applical Director	ole)	Person X	10% Ow	mer
(Last) (First) (Middle) 1954 GREENSPRING DRIVE SUITE 600						3. Date of Earliest Transaction (Month/Day/Year) 07/28/2020									Officer (g below)	give title		Other (s below)	pecify
(Street) TIMONIUM MD 21093  (City) (State) (Zip)				_ 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					sactior	n	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Tran	3. Transaction Code (Instr.		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			r 5. Amount Securities Beneficial Owned Fo		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount		(A) or (D)	Price	Reported Transactio (Instr. 3 an				(Instr. 4)
Common Stock 07/28/					8/202	'2020			С		2,000,5	33 <sup>(1)</sup>	A	(1)	2,000,533				See Note 2 <sup>(2)</sup>
Common Stock 07/28/					8/202	/2020			С		187,15	187,156(3)		(3)	2,187,689				See Note 2 <sup>(2)</sup>
Common Stock 07/28					//28/2020				P		250,0	000	A	\$16	2,437,689		I		See Note 2 <sup>(2)</sup>
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security  3. Transaction Date Execution Date (Month/Day/Year)  (Month/Day/Year)  3. Transaction Execution Date (Month/Day/Year)  (Month/Day/Year)			Code (Instr.			Derivative I		6. Date Expirat (Month	on Da		Securities Un		erlying	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported	e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	ode \	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Nu	ount or mber of ares		Transact (Instr. 4)	ion(s)		
Series A Preferred Stock	(1)	07/25/2020			С			2,000,533	(1)		(1)	Comm		000,533	\$0.00	0		I	See Note 2 <sup>(2)</sup>

## **Explanation of Responses:**

1. On July 28, 2020, the Series A Preferred Stock converted into Common Stock on a 7.473-for-1 basis upon the closing of the Issuer's initial public offering without payment of consideration. The Series A Preferred Stock was convertible at any time at the holder's election and automatically upon the closing of the Issuer's initial public offering. The shares had no expiration date.

(3)

- 2. The Reporting Person is a manager of NEA 15 GP, LLC, which is the sole general partner of NEA Partners 15, L.P. ("NEA Partners 15"). NEA Partners 15 is the sole general partner of New Enterprise Associates 15, L.P. ("NEA 15"), which is the direct beneficial owner of the shares. The Reporting Person disclaims beneficial ownership within the meaning of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise of such portion of the shares held by NEA 15 in which the Reporting Person has no pecuniary interest.
- 3. On July 28, 2020, the Series A-2 Preferred Stock converted into Common Stock on a 7.473-for-1 basis upon the closing of the Issuer's initial public offering without payment of consideration. The Series A Preferred Stock was convertible at any time at the holder's election and automatically upon the closing of the Issuer's initial public offering. The shares had no expiration date.

## Remarks:

Series A-2

Stock

/s/ Sasha Keough, attorney-in-<u>fact</u>

187,156

Commo

Stock

07/28/2020

See Note

2<sup>(2)</sup>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

07/25/2020

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.