

Corporate Presentation

May 2024



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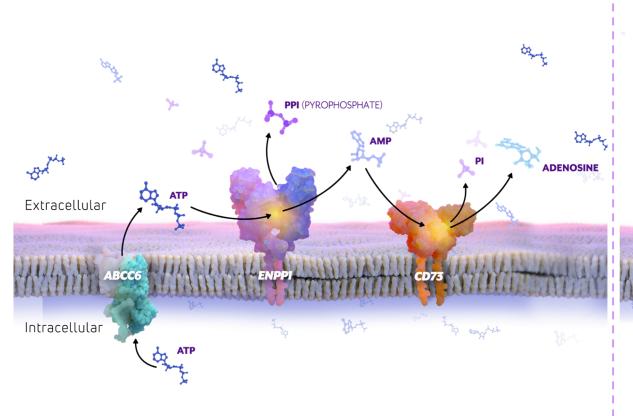


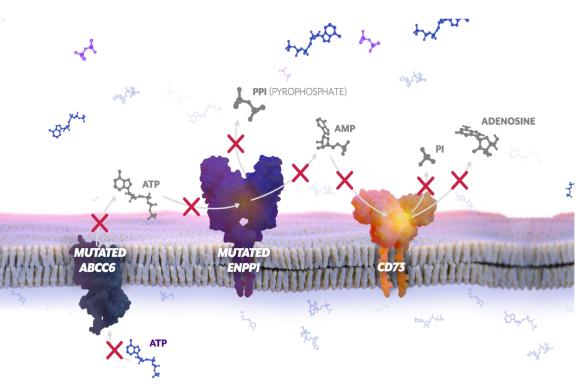
Inozyme is at the forefront of developing transformative therapies for rare diseases of pyrophosphate (PPi) deficiency

- ✓ ENPP1 Deficiency, ABCC6 Deficiency and calciphylaxis are serious diseases with no approved therapies
- ✓ INZ-701 has demonstrated rapid, significant, and sustained increase in PPi levels, and exhibited a favorable safety profile across multiple clinical trials
- ✓ Currently in pivotal trial for ENPP1 Deficiency; Completed Phase 2 trial for ABCC6 Deficiency
- ✓ Experienced team with a track record of success in rare disease and a strong focus on execution
- ✓ In a position of financial strength, with several expected upcoming milestones and a pipeline designed for long-term value creation
 - \$166.2M expected to fund operations into Q4 2025 as of 3/31/24
 - 61.85M common shares outstanding as of 5/2/24

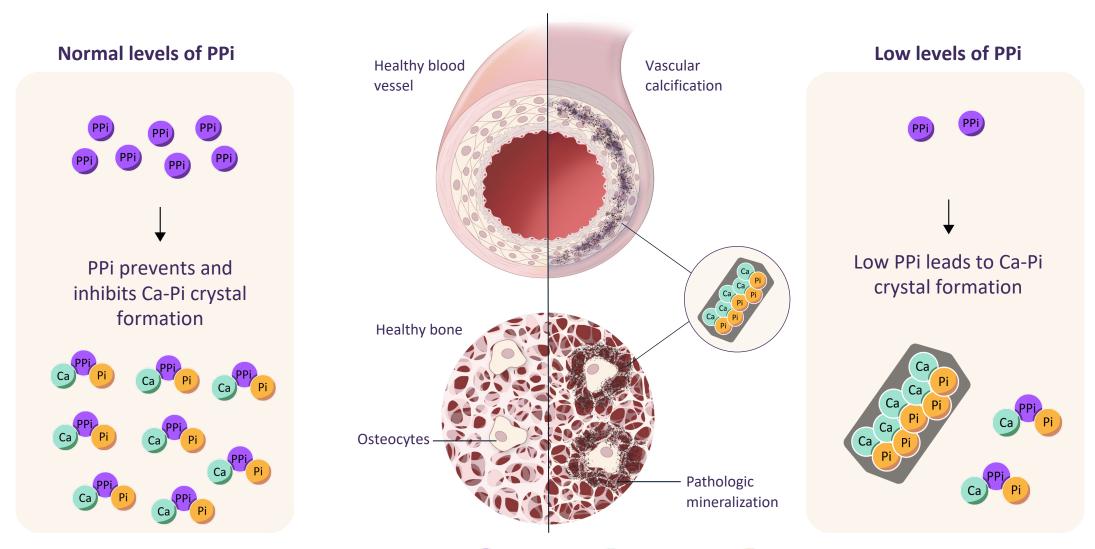


The PPi-Adenosine Pathway - ABCC6, ENPP1, and CD73 deliver extracellular ATP to generate PPi and adenosine





PPi is a master regulator of mineralization



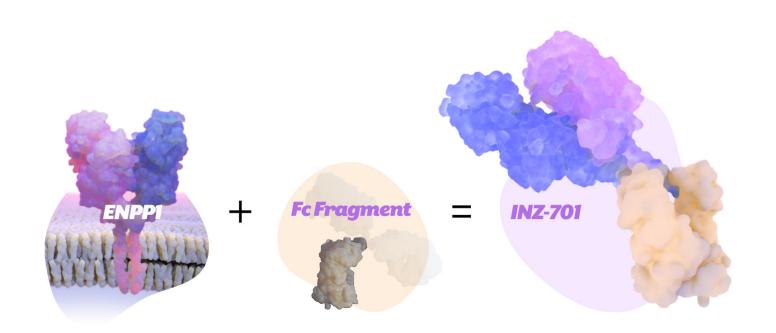


Adenosine is a potent inhibitor of intimal proliferation

Normal levels of adenosine (ADO) ADD Low levels of adenosine Adenosine directly binds adenosine receptors in Low adenosine leads to narrowing the smooth muscle cell proliferation pathway and obstruction of blood vessels Healthy blood Intimal vessel proliferation Cell Cell $A_{2A}/A_{2B}R$ $A_{2A}/A_{2B}R$ Adenylate cyclase **CAMP** PKA Abnormal overgrowth of smooth muscle cells **Block cell proliferation Intimal proliferation**

INZ-701 is designed to increase PPi and adenosine

Designed for systemic availability versus native membrane-bound ENPP1 enzyme



Construct

Recombinant Fc fusion protein with soluble extracellular domain designed to improve pharmacokinetic (PK) properties

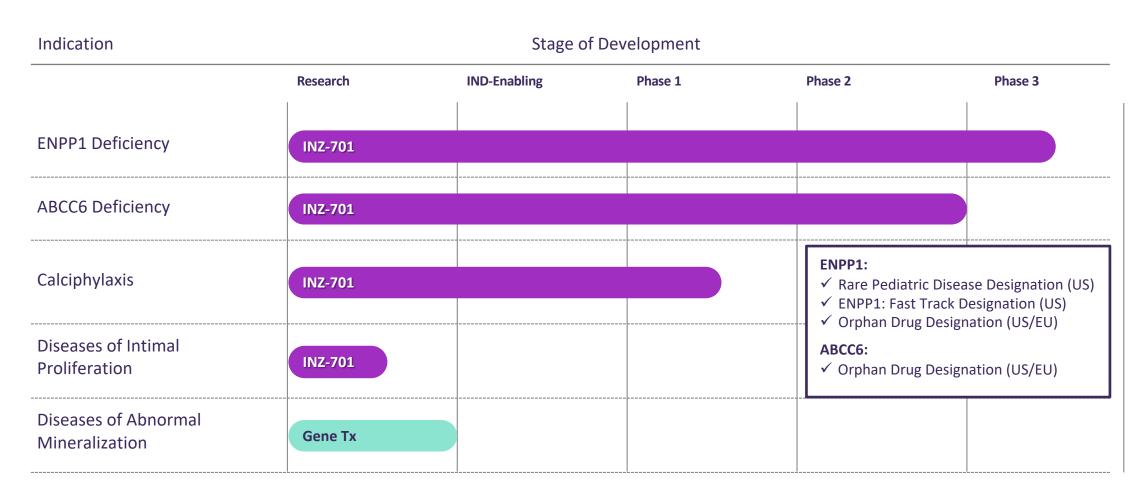
Delivery

Subcutaneous for systemic bioavailability

Enzymatic properties

High catalytic efficiency (Kcat/Km)

INZ-701 increased PPi levels in clinical trials - Potential to be an impactful first-to-market therapy in multiple diseases



Inozyme retains worldwide, exclusive development and commercial rights to INZ-701



Significant opportunity for INZ-701 across major markets with potential for further geographic and targeted patient expansion



ENPP1 2,800
ABCC6 7,600
Calciphylaxis 10,500

EU: ~18,800 Pts

ENPP1 4,100

ABCC6 10,600

Calciphylaxis 4,100

Japan: ~10,900 Pts

ENPP1 900 ABCC6 3,500

Calciphylaxis 6,500

Brazil: ~7,000 Pts

ENPP1 1,600
ABCC6 6,000
Calciphylaxis 2,700

Major Markets: ~57,600 Pts

ENPP1 9,400

ABCC6 27,700

Calciphylaxis 23,800

Note: Patients with monoallelic ENPP1 mutations and OPLL patients with pathogenic ENPP1 variants represent additional market opportunities

Sources: Company estimates. Ferreira et al. Genet Med, 2021. Ferreira et al. Orphanet Journal of Rare Diseases, 2022. Nigwekar SU, et al. J Gen Intern Med. 2014; Nigwekar SU, et al. J Am Soc Nephrol. 2016. Chinnadurai, R., Huckle, A., Hegarty, J. et al. Calciphylaxis in end-stage kidney disease: outcome data from the United Kingdom Calciphylaxis Study. J Nephrol 34, 1537–1545 (2021). https://doi.org/10.1007/s40620-020-00908-9 USRDS Annual Data Report 2021. https://doi.org/10.1007/s40620-020-00908-9 USRDS Annual Data Report 2021. https://doi.org/10.1007/s40620-100908-9 USRDS Annual Data Report 2021. https://doi.org/10.1007/s40620-100908-9 USRDS Annual Data Report 2021. https://doi.org/10



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ENPP1 Deficiency



ENPP1 Deficiency is a lifelong, multisystem, rare genetic disease with high mortality and morbidity that evolves throughout a patient's lifetime



GACI/IIAC 0-1 Years (~1-2%)*

50% mortality within 6 months of birth



Severe cardiovascular complications



ARHR2 (Rickets) 1 to <13 years (~25-30%)*

Impaired growth
Orthopedic surgery



Skeletal defects: Rickets



Hearing loss



ARHR2 (Osteomalacia) 13+ Years (~65-70%)*

Bone & joint pathology



Skeletal defects:
Osteomalacia



Joint, tendon, and ligament complications



1:64,000

~ 900

~ 1.600

Hearing loss

Biallelic Genetic Prevalence¹:

PATIENTS IN US/CANADA ~ 2,800

PATIENTS IN EUROPE ~ 4,100

PATIENTS IN JAPAN

PATIENTS IN BRAZIL

Note: Estimates do not include symptomatic patients with monoallelic mutations



Completed Phase 1/2 trial of INZ-701 in adults with ENPP1 Deficiency successfully met all study objectives

Safety

- ✓ Favorable safety profile was maintained
- ✓ Low/moderate, sometimes transient, ADA titers

PK/PD

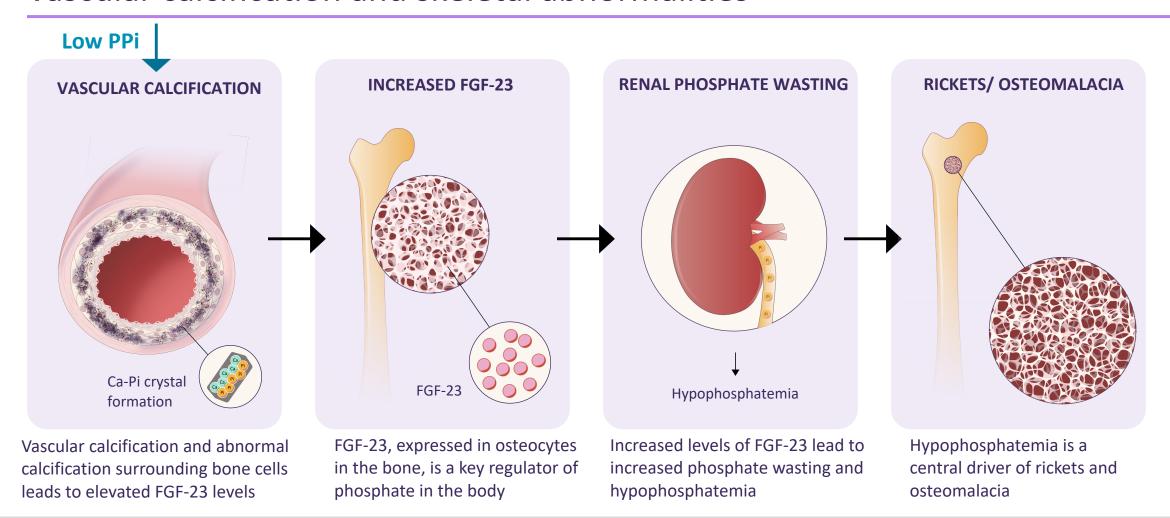
- ✓ PK data from cohort 4 support once-weekly dosing
- ✓ PPi remained elevated with long-term treatment

Clinical

- ✓ Favorable response on clinical outcomes (PROs and 6MWT) was maintained
- ✓ Bone biomarker response consistent with restoring proper bone mineralization



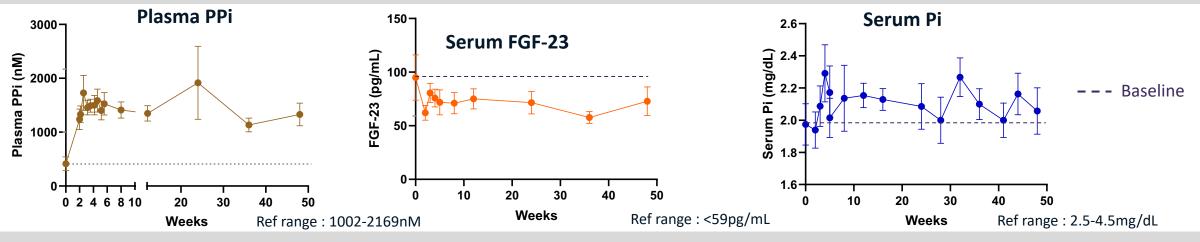
Goal is restoration of proper balance of PPi and phosphate to prevent vascular calcification and skeletal abnormalities



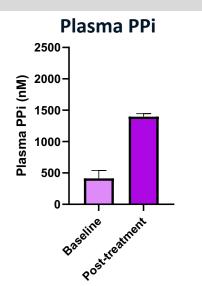
Decreasing FGF-23 alone in ENPP1 Deficiency is not sufficient to address the clinical pathology and can exacerbate calcification; therefore, the use of burosumab is contraindicated¹

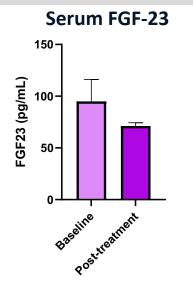
Significant increase in PPi levels were associated with improvement in phosphate and FGF-23 and supports mechanism of action

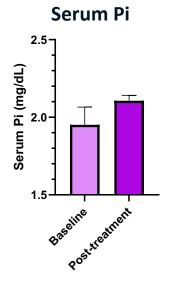
Pooled Cohorts 1-3: Baseline vs mean Week 2-48 PPi, FGF-23, and Pi levels (±SEM)



Pooled Cohorts 1-3: Mean PPi, FGF-23 and Pi levels (±SEM)



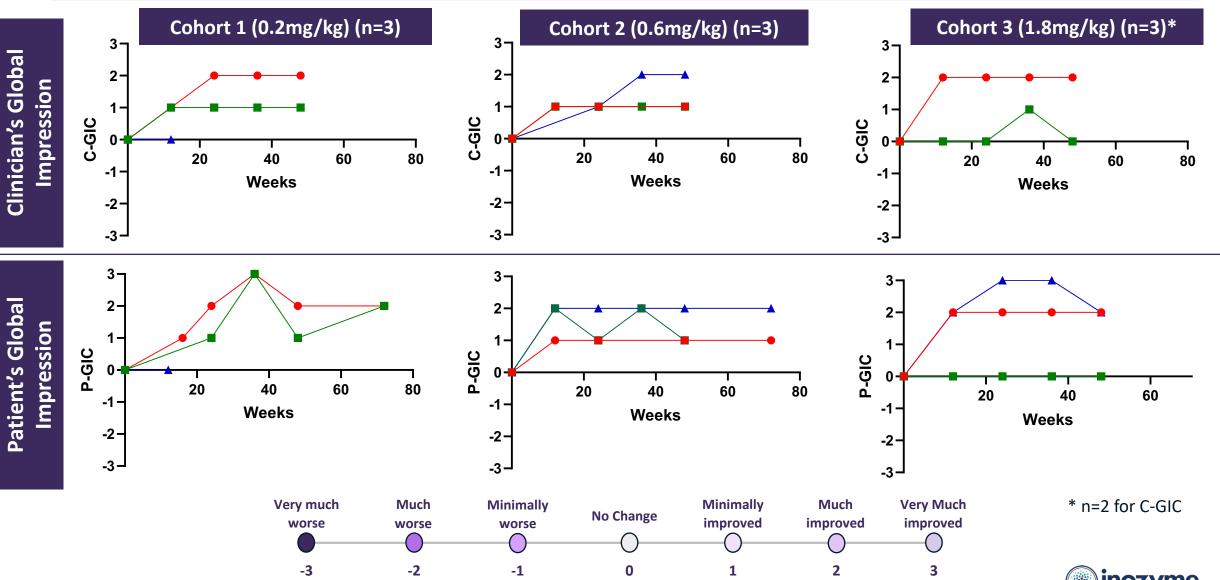




Note: Serum Pi increases observed in absence of phosphate and active vitamin D supplementation

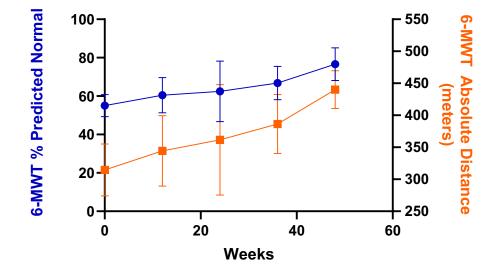


Global Impression of Change Scale: Concordant improvement in C-GIC and P-GIC in all three dose cohorts



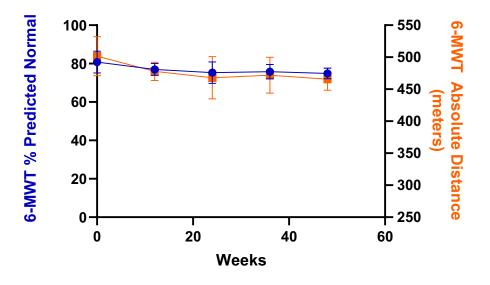
INZ-701 showed trend for improvement in 6-minute walk test (6-MWT)

Patients with <70% predicted of healthy 6-MWT at baseline (n=5)



Greater improvement observed in patients with poor baseline 6-MWT

Patients with >70% predicted of healthy 6-MWT at baseline (n=4)



Stable 6-MWT scores observed in patients with higher baseline values

ENPP1 Deficiency: Planned Path to Global Approval

Pivotal Trial in Pediatric ENPP1 Deficiency Ongoing

ENERGY-3: Pivotal trial in pediatric patients with ENPP1 Deficiency (ARHR2)

Patient recruitment underway – Topline data expected mid-2025

Population: *Pediatric*



- Confirmed genetic diagnosis
- Radiographic evidence of skeletal abnormalities
- ≥1 year and <13 years
- Low plasma PPi

Design: Randomized (2:1), Open Label



Multicenter, Multinational

Endpoints

US

- Primary: Change in plasma PPi from baseline over time
- Secondary: Trends in RGI-C score, RSS, Growth Z-score; PK

EU

- Co-Primary:
 - Change in plasma PPi from baseline over time
 - RGI-C score (with p<0.2)
- Secondary: RSS, Growth Z-score; PK



Planned path to global approval of INZ-701 in ENPP1 Deficiency



ENERGY-1: Infant (0-12 mos.)

Endpoints

Phase 1b Single arm (n=8)

Safety and **tolerability** as primary; PPi and survival as secondary



ENERGY-2: Infant (0-12 mos.)

Pivotal

Single arm per agreed PIP** (n=12)

PPi + survival as coprimary



ENERGY-3: Pediatric (≥1-<13 yrs.)

Pivotal

Randomized -2:1 (n=33)

PPi as sole primary* (US) and co-primary with **RGI-C** (EU)

PPi as sole primary* (US)

BMC/BMD expected (EU)

and co-primary with



ENERGY-4: Adolescent and Adult

(13+)

Pivotal

Randomized -2:1 (n=30)***

***Subject to regulatory discussions and appropriate financial resources

Basis for Planned Marketing Applications

1st BLA/MAA

- Adult Phase 1/2 full data
- **ENERGY-3** full data
- FNFRGY-1 available data
- ENERGY-2 available data
 - Natural history control group; patients matched on covariates associated with mortality

Additional filings

- ENERGY-4 full data (Supplemental BLA/MAA)
- Japan, Brazil, Middle East



^{*}Supported by trends in appropriate secondary endpoints **Plan to conduct this trial ex-U.S.. Discussions are ongoing with FDA regarding design of this trial in the U.S.

ABCC6 Deficiency



ABCC6 Deficiency is a multisystem, rare genetic disease: High morbidity and a continuum of effects across age groups



GACI-2 0-1 Years

~10% mortality within 12 months of birth ¹



Severe cardiovascular complications and pulmonary hypertension



Pediatric 1 to <18 years

Multisystem vasculopathy and strokes ²



Progressive cardiovascular calcification/stenosis of major arteries



Cerebrovascular calcification -including stroke



Initial retinal calcification



PXE 18+ Years

Blindness, cardiovascular disease and mobility impairment ³⁻⁷



Progressive arterial calcification



Increased incidence of stroke and dementia



Retinal calcification – Angioid streaks, atrophy



Progressive calcification and fragmentation of elastic fibers

Genetic Prevalence: 1:25,000 - 1:50,000 8-9



Completed Phase 1/2 trial of INZ-701 in adults with ABCC6 Deficiency successfully met all study objectives

Safety

- ✓ INZ-701 demonstrated a favorable safety profile
- ✓ No serious or severe adverse events
- ✓ Low/moderate, sometimes transient, ADA titers

PK/PD

✓ Rapid and sustained increase in PPi observed in highest dose cohort (1.8 mg/kg)

Clinical

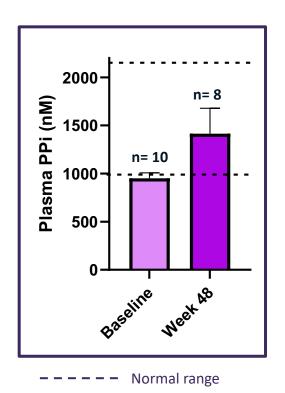
- ✓ Positive changes in multiple affected organ systems (cerebrovasculature and choroidal layer of eye) support improvements in vascular health
- ✓ Improvement in visual function (VFQ-25) and multiple PROs observed



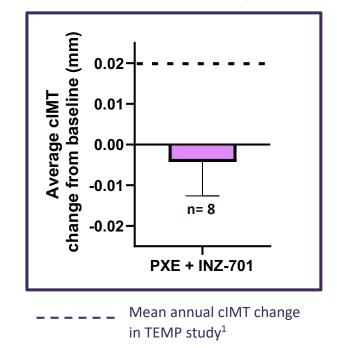
INZ-701 showed benefit across multiple domains relevant for future pivotal trial

Combined cohort 1-3 data comparing baseline to week 48

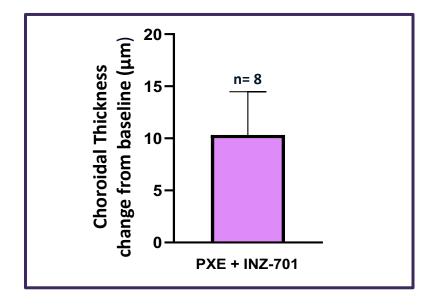
PPi increased



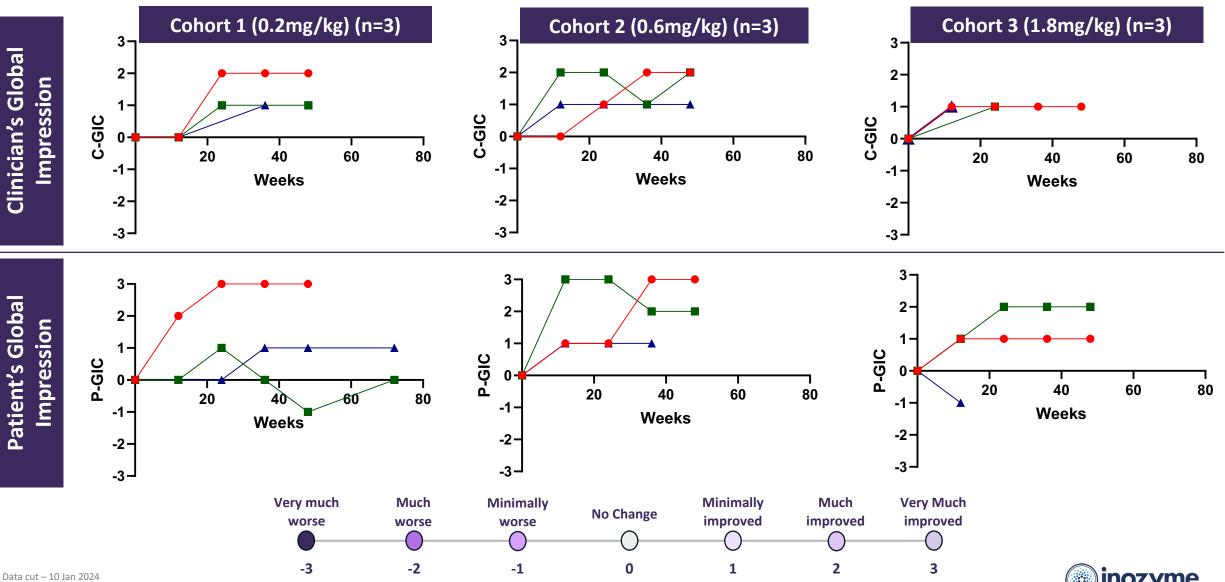
Carotid artery intimamedia thickness decreased (cIMT)



Choroidal thickness increased



Global Impression of Change Scale: Concordant improvement in C-GIC and P-GIC in all three dose cohorts



ABCC6 Deficiency Development Plan

Focused on pediatric population with ABCC6 Deficiency

Unmet Need

✓ Retrospective natural history study (early-onset) and interventional study (adults) identified risk of stroke and retinal disease as consistent presentation in ABCC6 Deficiency

Market

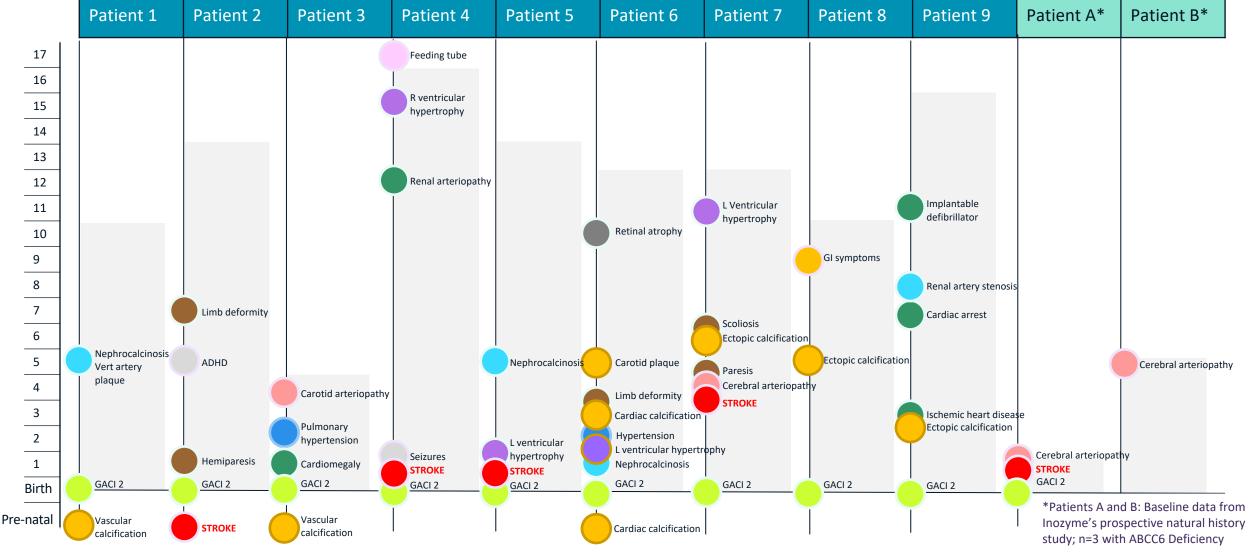
✓ Market research
 identified substantial
 pediatric population that
 represents the most
 important unmet need in
 ABCC6 Deficiency

Regulatory

- ✓ Pivotal trial design planning in progress
- ✓ Plan to seek accelerated approval based on imaging metric predictive of ischemic stroke



Retrospective Natural History Study: ABCC6 Deficiency patients had a heavy disease burden early in life



Planned roadmap for clinical development of INZ-701 in ABCC6 Deficiency

Ongoing Study



ENERGY-1: Infant (0-12 mos.)
Phase 1b
Single arm

- Safety and tolerability as primary
- PPi and survival as secondary

Future Studies



Pediatric (≥1-<18 yrs.)*
Pivotal
Randomized, controlled

- Potential accelerated approval based on endpoints predictive of clinical benefit over 12–18-month randomized period
- Monitor for cerebrovascular, cardiovascular and ophthalmic outcomes against untreated control population over 2-4 years to support full approval



Adult – PXE (18+)*
Pivotal
Randomized, controlled

Composite endpoint comprised of retinal measurements, peripheral arterial disease outcomes and PPi

Completed Study



Adult – PXE (18+) Phase 1/2 Single arm – MAD

- Generally safe and well tolerated
- Consistently elevated PPi at highest dose
- Signals of clinical activity on vascular and ophthalmic for retinal endpoints

Basis for Potential Accelerated Approval (US) /Conditional Approval (EU)

1st BLA/MAA

- Adult Phase 1/2 full data
- ENERGY-1 available data
- Pediatric Pivotal trial data

Additional filings

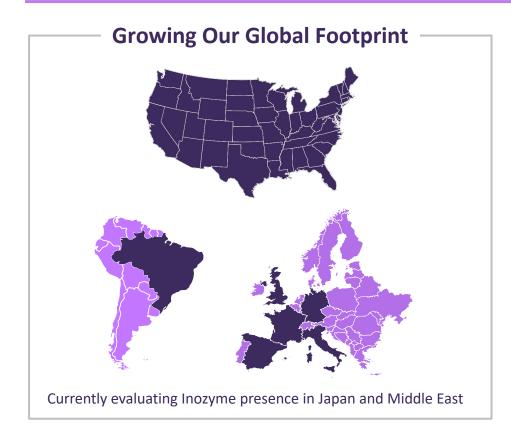
- Adult (18+) study (Supplemental BLA/MAA)
- Japan, Brazil, Middle East



Building a Rare Disease Franchise



Ongoing efforts to increase disease awareness, educate patient and medical communities, and improve access to genetic testing



Newborn Screening

US – Rady Children's Hospital Network UK – Genomics England

Efforts ongoing to add to other panels across the globe

Expanding HCP Audience

Infant and Pediatric ENPP1/ABCC6

- Fetal and pediatric cardiology
- Neonatology
- Pediatric endocrinology
- Maternal-fetal medicine
- Genetics

Adult ENPP1/ABCC6

- Endocrinology
- Nephrology
- Genetics
- Bone specialists

Increasing Congress Attendance

















Partnering to Remove Barriers to Diagnosis























Identifying ENPP1 patients to support market potential – strong progress to date and expanding efforts into patients with monoallelic mutations

Biallelic Genetic Prevalence¹:

1:64,000

1000+ Global patients identified with confirmed, known, or suspected ENPP1 Deficiency

280+

Confirmed Patients

300+

Known Patients*

Clinical diagnosis

Clinical and genetic diagnoses

440+

Suspected Ped. Patients

Identified using AI model of large US claims/EMR database

Internal data as of 1/4/24; number of confirmed patients expected to increase with patient/physician education, initiation of clinical trials, and progress towards potential regulatory approval

- Identified ~82 confirmed symptomatic monoallelic ENPP1 patients
 - Identified patients range in age from 0 to 70+ years of age
- Majority of patients identified through Skeletal Disorders or Hypophosphatemia gene panels
 - Suggests monoallelic patients can have clinical symptomatology similar to those with biallelic ENPP1 Deficiency
- Conducting observational study to characterize clinical features of adults with monoallelic ENPP1 mutations



^{*} Phenotypic findings of disease only

~1,300 likely U.S. pediatric patients with ABCC6 Deficiency were identified, representing ~70% of estimated genetic prevalence

Pediatric ABCC6 Deficiency: U.S. Patient estimates

Ischemic Stroke 940 patients

- Ischemic stroke between ages 1-18
- Genetic panel ordered between ages 1 and <18 <u>OR</u> mild neurological symptoms occurred prior to stroke
- PXE or a phosphorous disorder diagnosis code in all history
- Exclusion of differential diagnoses

Angioid Streaks **264 patients**

- Angioid streaks between ages 1 and <18
- Exclusion of differential diagnoses and eye injuries

Retinal Imaging/OCT **60 patients**

- Optical coherence tomography (OCT) between ages 1 and <18
- Genetic panel ordered <u>AND</u> mild neurological symptoms occurred between ages 1 and <18
- PXE or a phosphorous disorder diagnosis code in all history
- Exclusion of differential diagnoses

Cardiovascular Anomaly 24 patients

- Cardiovascular anomaly <u>AND</u>
 arterial calcification between ages
 1-and <18</p>
- PXE or a phosphorous disorder diagnosis code in all history
- Exclusion of differential diagnoses

Identified 1,288 likely U.S. pediatric patients with ABCC6 Deficiency



Calciphylaxis

Calciphylaxis: A severe complication of ESKD with high mortality and morbidity

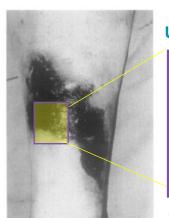
Calciphylaxis Incidence: 3.5: 1,000 ESKD Patients⁷

Major Markets Estimate: 5,000 patients/year



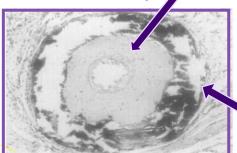
Primarily affects end stage kidney disease (ESKD) patients²

Vascular calcification-mediated disease



(Hafner et al, JAAD, 1995)

Uremic small artery



Medial calcification

Intimal

proliferation

(Hafner et al, JAAD, 1995)

Microvascular occlusion of skin arterioles caused by medial calcification, intimal proliferation, and thrombosis; Low PPi

Significant morbidity and mortality

Initial skin lesions typically present as extremely painful plaques and nodules, and progress to necrotic ulcers



Ghosh T, et al. Int J Dermatol. 2017

Ghosh T, et al. Int J Dermatol. 2017

>70% require hospitalization for severe ulcerations⁴

~50% of patients are bedridden or wheelchair-bound⁴

~50% mortality

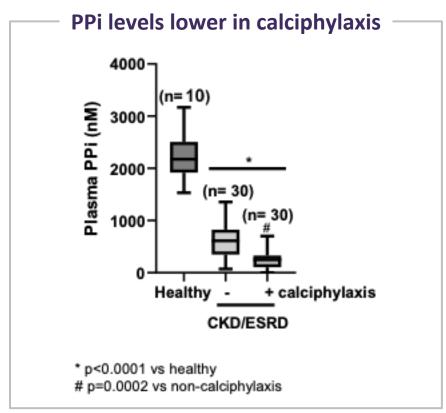
- 1 year after diagnosis⁷
- Median survival time: 2.6 months⁴
- Sepsis most common cause of death⁴⁻⁶

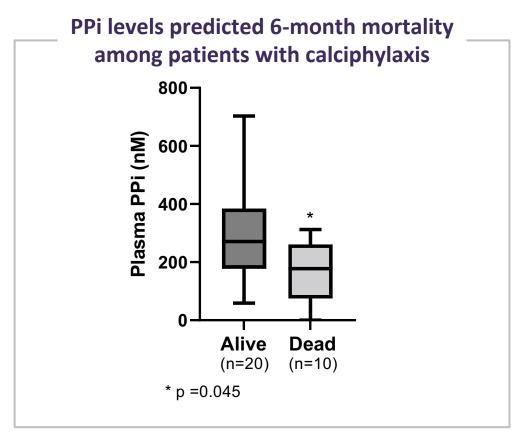
No approved therapy



Calciphylaxis is associated with PPi deficiency

Arteriolar calcification largely develops due to imbalance between calcification inhibitors and promoters¹⁻³

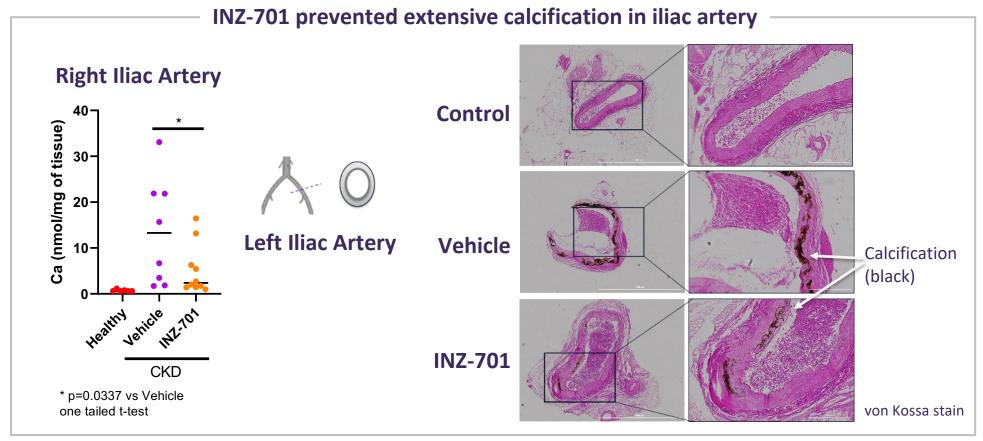




- ESKD patients had significantly lower PPi levels compared to healthy subjects⁴
- Calciphylaxis patients had significantly lower plasma PPi levels when compared with non-calciphylaxis ESKD patients⁴
- Published data showed correlation between PPi levels and severity of calcification

Data presented as median ± interquartile range

INZ-701 reduced vascular calcification in a CKD model



- CKD rats dosed with vehicle showed extensive, often circumferential, medial calcification that extended over multiple levels
- In contrast, CKD rats dosed with INZ-701, had a significant reduction in calcification
- Similar prevention of calcification observed in ascending aorta

SEAPORT-1: Phase 1 trial in patients with end-stage kidney disease (ESKD) receiving hemodialysis

Interim data expected in Q4 2024

Study Population: *Adults*



Eligibility Criteria:

- ≥18 to <70 years
- ESKD and receiving hemodialysis
- Undergoing 3 treatments of HD per week
- Low plasma PPi

Design: Single arm, Open Label

n = up to 10

INZ-701 – 1.8 mg/kg Weekly coinciding with dialysis days

30 days treatment, weekly dosing

Up to 3 US sites

Primary Goals

- Change from baseline in plasma
 PPi concentration
- Safety

Secondary Goals

 Pharmacokinetic (PK) and pharmacodynamic (PD) parameters



Anticipated milestones provide robust news flow

stone 2024		2025	
-			
	2H 24		
	2H 24		
		Mid-	Year
/			
		Q1 25	
/			
	Q4 24		
		2H 24 2H 24	2H 24 2H 24 Mid-

inozyme

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Thank you

